

To: All New York Policy Issuing Agents of WFG National Title Insurance Company

From: WFG Underwriting Department

Date: October 17, 2017

Bulletin No: NY2017-11

Subject: DFS New York- Regulations

Below are the links to the regulations that are going to be published by DFS on Wednesday October 18, 2017. Regulation 206 will go into effect immediately and there do not appear to be significant changes from the regulation that are already in effect.

Regulation 208 will go into effect on December 18, 2006. These new regulations will affect how the title industry will conduct business in the future. There are ongoing discussions with the Land Title Association on what these regulations mean and how our industry will respond.

If you are not already a member of the New York Land Title Association it would be a great time to join. You can assure that your voice will be heard and that you are informed as this process unfolds.

As always, we will keep you posted and provide further information and explanation as it becomes available to us.

Regulation 206

Regulation 208

Please contact Underwriting Counsel with any questions.

Information Bulletins are designed to provide our agents with information we think will help in managing their business or just being better title professionals, but which does not rise to the level of being an underwriting mandate and are not within the scope of the agency agreement.